

Our Low Cost Home Ownership waiting list is now OPEN!









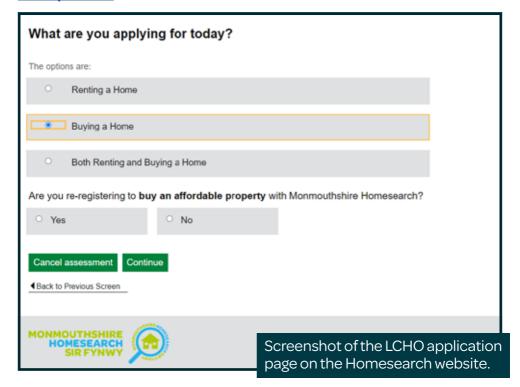




www.monmouthshirehomesearch.co.uk



The new on-line application form for Low Cost Home Ownership (LCHO) is now available to access here: **www.monmouthshirehomesearch. co.uk/assess**



If you are interested in bidding on properties that are available for LCHO purchase, such as 'Homebuy' or 'Shared Ownership', please register and complete the application form, selecting the option for 'Buying a home' or 'Both renting and Buying a home' now.

Frequently Asked Questions...

1. Will anyone help me to register for Low Cost Home Ownership?

The new website is designed to be self-serve; please make sure you have an active email address & you will be able to complete your application from any computer or Smart mobile device.

However, if you need help, please contact Monmouthshire Homesearch on **0345 900 2956** or email **LCHO@ monmouthshirehousing.co.uk** and an appointment will be made to assist you, over the phone, with completing your new application.

2. How do I claim my previous LCHO registration date priority?

The new Monmouthshire
Homesearch application will
ask you if you had previously
registered for LCHO, before the
old waiting list was closed in 2021.
If you select 'yes' then, once
your new application has been
assessed & made live, we will
check your previous registration
date and apply that date to your
new application. This is important
because your registration date is

part of the prioritisation process for shortlisting applicants for advertised properties. If you do not say that you previously registered for LCHO when you complete your new application, then you will not have your registration backdated, and will lose this early priority date.

Please note there is a strict deadline for applicants who wish to claim their old registration date to re-register. If you do not register before **10am on Monday 4th July 2022** it will not be possible for you to claim back your old registration priority date.

3. I am also registered for Social Housing on Homesearch, will I need to re-register?

No. If you are already registered for social housing with Homesearch your LCHO registration will be transferred to your social housing account, and your social housing registration date will be used.

Please log in to Monmouthshire Homesearch through your social housing account and complete a change of circumstances form and select 'Buying a property' and complete the form.

If you need to inform us of any change of circumstance such as a change in your household, finances, criminal convictions or address, please complete 'Both Renting and Buying a Home' option. Please make sure that you update your contact preferences or contact Homesearch if you are not able to do so.

4. When I re-register on-line, when will my LCHO application be made live?

Monmouthshire Homesearch service standards state that your application will be made live within 10 working days of completing your new on-line registration. We expect a lot of demand from new LCHO registrations, so please do not contact Homesearch unless your application has not gone live after this 10 day target.

5. How do I bid on an LCHO property?

All Community Landlords in Monmouthshire will advertise their LCHO homes on the Monmouthshire Homesearch website for a minimum of 8 days.

Once you are registered, check the website on the same day every week, this way you will not miss a Low Cost Home Ownership advert, and can place a bid on a property that you wish to be considered for. Alternatively, you can sign up for email alerts when you next log in. Adverts will clearly state the property type, the amount of equity that can be purchased, the type of LCHO product being sold and the priority for housing applicants who place a bid, e.g. 'priority to those in housing need and who maximise property size for occupancy'.

You can see all social and LCHO adverts on the Homesearch website here: www.monmouthshirehomesearch.co.uk/choice/default.aspx

6. What happens after I place a bid?

When the advert closes the Community landlord who is selling the property will create a shortlist of bidders, in priority order.

The priority order is usually for applicants who:

- L Have a 'Local Connection' to Monmouthshire (or meet a 'Rural allocations Policy' criteria if applicable – see Homesearch's FAQ page for further info)
- **II.** Maximise occupancy (make best use of the property based on the current household size)
- III. Date of Homesearch registration

The top 10 applicants on the shortlist will be asked to submit all document 'proofs' by a strict deadline, including their 'Mortgage in Principle', evidence of local connection to Monmouthshire and photo ID.

The Community Landlord will then assess these applications against the full eligibility criteria for the property and offer it to the top applicant on the list, who has met the assessment criteria and submitted all of their documents. If no one has both met the deadline & passed the assessment in the top 10, then the next 10 applicants will be asked to submit their proofs for assessment.

7. I placed a bid on a closed advert - why haven't I heard anything yet?

We have far more applicants than homes available for those on the Monmouthshire Homesearch waiting list. Our Community Landlords will do their best to make an offer as efficiently as possible, but shortlisting can take some time. It is helpful if applicants do not contact us to ask where they are placed on a shortlist, or for an update on a live shortlist, as responding to enquiries will inevitably delay the process.

Once a property goes from 'shortlisting', to 'under offer' to an applicant, you will be able to see this through the bidding feedback on your Homesearch account, as it will either state the property is 'under offer to you' or 'under offer to someone else'.

We are sorry if you have not been successful with your LCHO bid, however it is important that Community Landlords are consistent with their shortlisting and prioritising of all applicants, so the process is fair and transparent to everyone.

8. Where do I register for Low Cost Home Ownership in Monmouthshire?

Please visit this website: www.monmouthshirehomesearch.co.uk/choice













www.monmouthshirehomesearch.co.uk